

MINUTES  
SPECIAL MEETING

Basehor City Council  
November 19, 1985  
7:30 P.M.  
Basehor City Hall

MEMBERS PRESENT: John Novak  
Mark Grube  
Daniel Hubbel  
Pete McKenzie

OFFICIAL PRESIDING: MAYOR ANNA MARY LANDAUER

Others Present: Bob Van Cleave, City Attorney  
Jane Scherer, City Treasurer  
Mary Mogle, City Clerk  
John Steineger, Bond Council

Special meeting was called to order at 7:45 p.m. All members present except Jerry Barlow.

Mayor informed Council that the City Attorney, City Treasurer, City Clerk, and herself met with Mr. Steineger at 10:00 a.m. to open the bid proposals.

She was happy to announce that FIRST STATE BANK of Tonganoxie, Ks. was awarded the bid with a 8.458744% interest rate. There were two other bids presented.

Steineger asked Council to sign a Consent form for the Special Meeting.

M. Grube made motion to hereby move that the governing body ratify and approve the following: (1) the Notice of Bond Sale dated November 5, 1985 (the "Notice") attached hereto as Exhibit A, by which the Bonds were offered at competitive public sale; (2) the publication of the Notice by the City Clerk not less than 10 days before the date of the bond sale in The Topeka Capital-Journal and The Basehor-Sentinel and in the Kansas Register prior to the date of sale, and the mailing of copies of the Notice to investment bankers and banks with municipal bond departments located in the state of Kansas and elsewhere; and (3) the receipt of sealed bids for the competitive public sale of the Bonds by the City's Special Bond Counsel, John F. Steineger, Jr., 600 Security Bank Building, One Security Plaza, Kansas City, Kansas 66101, and the public opening thereof at 10:00 o'clock a.m. CST., on Tuesday, November 19, 1985.

The motion was second by P. McKenzie. All Aye. Motion Carried.  
(4-0)

J. Novak made motion to award First State Bank the bid at 8.458744%. The motion was second by M. Grube. All Aye. Motion Carried. (4-0)

McKenzie made motion to accept Ordinance #197 Authorizing the issuance and delivery of \$150,000 principal amount of internal improvement bonds, series 1985, of the City of Basehor, Kansas, for the purpose of providing funds to pay the cost of certain improvements; prescribing the form and details of said bonds; and providing for the levy and collection of an annual tax for the purpose of pay the principal of and interest on said bonds as they become due.

The motion was second by D. Hubbel. All Aye. Motion Carried. (4-0)

Papers were then signed by Mayor Landauer and City Clerk Mogle.

MORTGAGE REVENUE BOND

John Steineger stated that Leavenworth County, Gary, Atchison, Kansas City Kansas, Bonner Springs, etc. have joined together to organize tax exempt monies for single family housing. Interest rate will be offered at 10.21%.

It is necessary to City of Basehor to enter into an agreement with Leavenworth County. All cities must past resolution to accept this agreement in order to have bond money available.

M. Grube made motion to accept Resolution No. 1985-1 for Mortgage Revenue Bonds. The motion was second by P. McKenzie. All Aye. Motion Carried. (4-0)

ADJOURNMENT

Motion was made by J. Novak and second by D. Hubbel to adjourn meeting. All Aye. Motion Carried. (4-0)

These Minutes are subject to approval by Council on December 3, 1985.

Submitted by,

Mary A. Mogle  
City Clerk

1 tape (1 side)