

**WOLF CREEK JUNCTION TRANSPORTATION
DEVELOPMENT DISTRICT**

PUBLIC HEARING TO CONSIDER AN AMENDMENT TO THE EXISTING
WOLF CREEK JUNCTION TRANSPORTATION DEVELOPMENT DISTRICT

January 5, 2009

Benchmark Enterprises, LLC
Basehor Properties, LLC

General Nature of the Proposed District Projects

Original Petition

The general nature of the proposed District projects (the “Projects”) to be constructed within the proposed District is to provide transportation related improvements including, but not limited to grading, demolition, paving, curbs, gutters, signage, storm drainage, landscaping, signalization, internal sanitary sewers, underground electrical services, gas lines, and water mains.

[Contemplated improvements Wolf Creek Parkway to its terminus at 150th Street, general improvements to 150th Street, construction of 153rd Street and intersection with Hwy 24/40, and if any available funds remaining, additional improvements to 155th Street.]

Amended and Restated Petition

The general nature of the proposed District projects (the “Projects”) to be constructed within or in the vicinity of the proposed District is to provide transportation related improvements which will include the construction of the 150th Street intersection realignment, the construction of Wolf Creek Parkway to its terminus at 150th Street, and the improvement of 155th Street, including, but not limited to grading, demolition, paving, curbs, gutters, signage, storm drainage, landscaping, signalization, internal sanitary sewers, underground electrical services, gas lines and water mains.

Maximum Costs of the Proposed District Projects

Original Petition

The total maximum cost of the proposed District Projects is \$3,564,160, plus costs of issuance and the costs of interest on any temporary financing and associated reserves. An itemized list of the maximum costs of the Projects is set forth on Exhibit A attached hereto and incorporated by reference herein.

Amended and Restated Petition

The total maximum cost of the proposed District Projects is \$3,773,868, plus costs of issuance and the costs of interest on any temporary financing and associated reserves.

[\$3,773,868, plus cost of issuance and the costs of interest on any temporary financing and associated reserves is reference in original petition adoption Ordinance 497.]

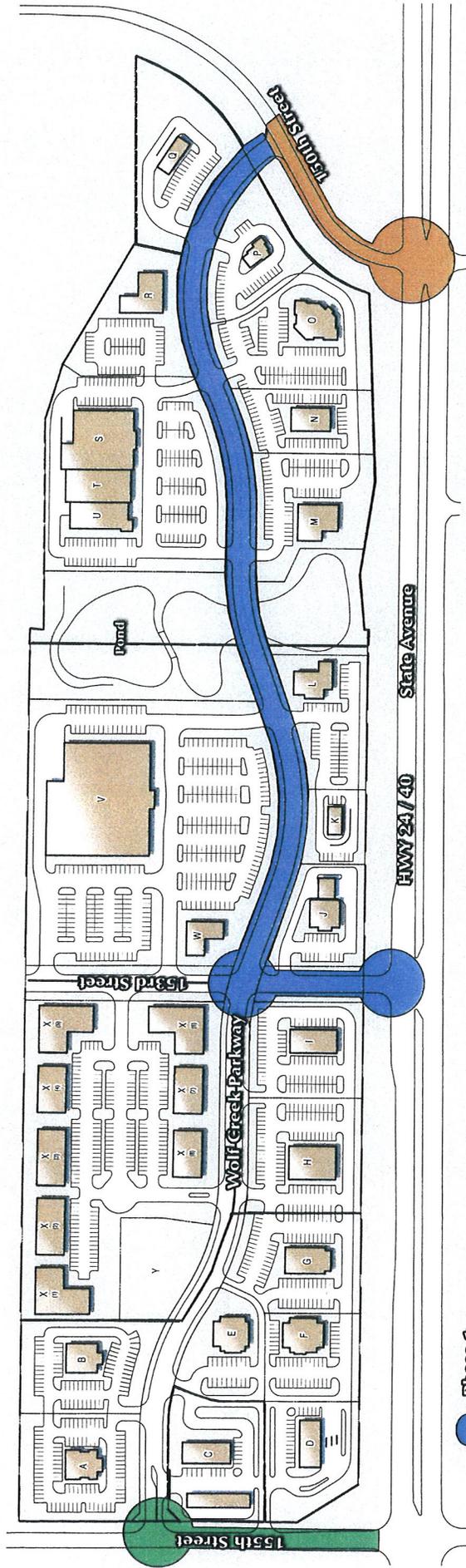
Proposed Method of Financing the Proposed District Projects

Original

The proposed District Projects will be financed through bonds issued by the City, which will be secured solely by the pledge of revenue received from the imposition of a Transportation Development District sales tax (the “TDD Tax”) in the District.

Amended and Restated Petition

The proposed District Projects will be financed through bonds issued by the City, which will be secured solely by the pledge of revenue received from the imposition of a Transportation Development District sales tax (the “TDD Tax”) in the District or on a pay-as-you go basis from the TDD Tax.



- Phase 1
- Phase 2
- Phase 3



NTS

Construction Phasing Plan

Wolf Creek Junction

03.24.06

