M I N U T E S
Special Budget Meeting

BASEHOR CITY COUNCIL
August 12, 1991
7:30 PM
Basehor City Hall

OFFICIAL PRESIDING: MAYOR JOSEPH P. ODLE

MEMBERS PRESENT: Pres. John Novak, Jerry Barlow, John Pfannenstiel and Charles Wilderson

Others Present: Mary Mogle, Clerk; Steve Wagner, CPA; Bill Mogle, WWTO; Ed Bates

The special meeting was called to order by Mayor Odle reporting that all members were present except Francis Scherer.

Mayor Odle announced the petition to stop the City from chartering out from under the tax lid has been filed and verified by the County Clerk's office. The petition is found to be valid. He informed Council that they have three ways of handling the change in the budget, a) issue $75,000 general obligation bonds to fund 24/40 Highway project, b) hold election of voters which would cost approximately $3,000.00 and c) reduce the capital improvement fund.

The mayor felt since the tax lid exemption was only an increase of about $12,311.00 for 1992 he did not see a need to hold a special election which would reduce their income to $9,311.00. It was in his opinion to lower the 1992 capital improvement program. Odle also asked that Wagner & Associates Accounting firm amend the 1992 Budget instead of allowing the County to reduce whatever funds they deemed necessary.

Accountant, Steve Wagner, explained to Council that by issuing general obligation bonds on a ten year period the city would be paying out between $27,000-$28,000 in interest alone.

Pfannenstiel stated the park association can use their money collected for matching the funds and the city can take a loan out on the remaining property.

Wagner suggested the City instruct their attorney to draw up a capital improvement equipment reserve ordinance. Maintenance and police equipment can be purchased with accrued funds, thus, easing the burden on the general fund.

It was also explained by Wagner, that if the city does not start using some of their capital improvement money, the State will not allocate funds.

Council unanimously agreed not to hold a special election and to withdraw the charter ordinance exempting the City from the tax lid.

SCANNED
3-6-7 lt

All improvements discussed at previous meetings should be followed through with according to accountant, Steve Wagner.

Mayor Odle reiterated the need for the capital improvements with Council briefly discussing the changes in the building addition.

Clerk Mogle was instructed to place the capital improvements list on the September agenda.

It was moved and second by J. Novak and J. Barlow to adjourn the meeting. All unanimously agreed.

Subject to Council approval on September 9, 1991.

Mary A. Mogle, City Clerk