

MINUTES
SPECIAL MEETING

BASEHOR CITY COUNCIL

August 7, 1997

5:00 PM

Basehor City Hall

Governing Body Members Present: Mayor John Pfannenstiel, Pres. Robert Vervaecke, Joseph Odle,
Victor Ziegler and Burl Gratny

Members Absent: Charles Wilderson (telephoned from Colorado at 4:15 p.m to cast his aye vote for
acceptance of UMB bid, Ord. 315 and Res. 97-03 as printed)

Staff Present: Mary Mogle, City Clerk John Thompson, Attorney

Mayor Pfannenstiel opened the special meeting at 5:00 p.m. announcing the Council has two purposes of the meeting is to take action on general obligation bonds for Lateral Sewer District #12 and discuss land purchase for the proposed sewer facility.

Attorney John Thompson reported the city clerk faxed him copies of the bids and he felt they were in compliance. At this time, the meeting was turned over to the city clerk. The city clerk, Mary Mogle, read the three bids that were received. Bond counsel reviewed each bond for validity and reported back to the clerk at 11:30 a.m. that United Missouri Bank was to be awarded the bid.

The bids were as follows:

Davidson Securities - Average Interest Rate of 5.63444%
First State Bank & Trust - Average Interest Rate of 5.201541%
United Missouri Bank - Average Interest Rate of 5.163840%

A report was also given by the clerk stating that for some reason interest of \$13,141.23 and closing costs of approximately \$9,000.00 had been omitted from the bond proposal. Due to this omission accrued interest will have to be withdrawn from the Bond and Interest Fund and closing costs to be paid out of the General fund.

Burl Gratny moved to accept the bid presented by United Missouri Bank followed by a second from Victor Ziegler. All Aye. Charles Wilderson entered a telephone vote in favor of UMB Bank bid. Motion Carried 5-0.

A motion was made by Robert Vervaecke to accept Ordinance #315 authorizing the Issuance of \$256,592.37 aggregate principal amount of general obligation bonds, series 1997A (Sewers). Joseph Odle second the motion. All Aye. Charles Wilderson entered a telephone vote in favor of accepting Ord. #215. Motion Carried 5-0.

SCANNED

2/28/07 *st*

ORD. 315 - AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$256,592.37 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS, SERIES 1997A (SEWERS), OF THE CITY OF BASEHOR, KANSAS, UNDER THE AUTHORITY OF K.S.A. 10-101 TO 125, INCLUSIVE, AND K.S.A. 12-6a01 ET SEQ., ALL AS AMENDED.

It was moved and seconded by Joseph Odle and Robert Vervaecke to accept Resolution 97-03 prescribing the form and details of the general obligation bonds, Series 1997A (Sewers) of the City of Basehor, Kansas and authorizing certain other documents and actions in connections with the issuance of the bonds. All Aye. Charles Wilderson entered a telephone vote in favor of accepting Resolution 97-03. Motion Carried 5-0.

RES. 97-03 - A RESOLUTION PRESCRIBING THE FORM AND DETAILS OF THE GENERAL OBLIGATION BONDS, SERIES 1997A (SEWERS) OF THE CITY OF BASEHOR, KANSAS, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$256,592.37 THE ISSUANCE OF WHICH WAS AUTHORIZED BY THE CITY PURSUANT TO ITS ORDINANCE NO. 315 PASSED AND APPROVED AUGUST 7, 1997; AND AUTHORIZING CERTAIN OTHER DOCUMENTS AND ACTIONS IN CONNECTION WITH THE ISSUANCE OF THE BONDS.

Executive Session

Mayor Pfannenstiel requested a forty-five minute executive session to discuss land acquisition and attorney-client privilege.

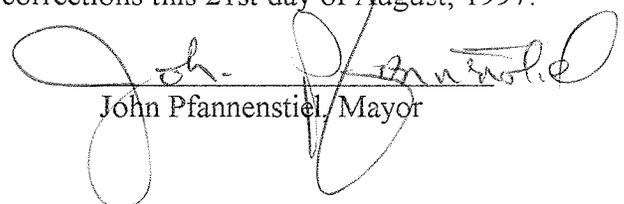
A motion was made by Burl Gratny and seconded by Victor Ziegler to recess into a forty-five minute executive session to discuss land acquisition and attorney-client privilege. All Aye. Motion Passed 4-0.

At 6:00 p.m, Mayor Pfannenstiel called the regular session back to order.

Adjournment

There being no further business to discuss, Robert Vervaecke moved to adjourn the meeting. Victor Ziegler second the meeting. All Aye. Motion Carried 4-0.

Submitted for Council approval with/without corrections this 21st day of August, 1997.


John Pfannenstiel, Mayor

Attest:



Mary A. Mogle CMC

(meeting was not audio taped)