ORDINANCE NO. 142

AN ORDINANCE ELECTING TO ELIMINATE THE INTANGIBLE TAX ON MONEY, NOTES, AND OTHER EVIDENCE OF DEBT HAVING A TAX SITUS IN THE CITY OF BASEHOR, KANSAS.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF BASEHOR, KANSAS:

Section 1. The City of Basehor, Kansas, pursuant to K.S.A. 79-3109, hereby elects that no tax shall be levied for the benefit of the City upon money, notes and other evidence of debt having a tax situs in the City of Basehor, Kansas, effective January 1, 1981.

Section 2. This ordinance shall be published once each week for two consecutive weeks in the official City newspaper. If within sixty [60] days following the date of the last publication of such ordinance a petition signed by electors of the City equal in number to not less than five [5] per cent of the qualified electors of such City is filed in the office of the county elections officer requesting the same, no such ordinance shall become effective without first having been submitted to and been approved by a majority of the electors of the City voting thereon at an election called and held thereon.

Section 3. This Ordinance shall be in full force and effect from, after and upon its passage, approval and publication in the Basehor Sentinel, the official City newspaper, and January 1, 1981.

Passed and approved by the Governing Body this 5 day of August, 1980.

Approved by the Mayor this 5 day of August, 1980.

Allen E. Goens

ALLEN E. GOENS, MAYOR

ATTEST:

Sharon V. Magaha

SHARON V. MAGAHA, CITY CLERK

I hereby certify this to be a true and correct copy of Ordinance No. 142 as adopted by the City Council of Basehor, Kansas, on August 5, 1980, and published in the Basehor Sentinel on July _____, 1980 and July _____, 1980.

SHARON V. MAGAHA, CITY CLERK