ORDINANCE NO. 51

AN ORDINANCE AUTHORIZING THE ISSUANCE OF $62,287.96 GENERAL OBLIGATION BONDS (SEWERS), OF THE CITY OF BASEHOR, LEAVENWORTH COUNTY, KANSAS, TO PAY THE COST OF CONSTRUCTION OF SANITARY SEWERS WITHIN LATERAL SEWER DISTRICT NO. 2 IN THE CITY OF BASEHOR, LEAVENWORTH COUNTY, KANSAS, UNDER THE AUTHORITY OF K.S.A. SECTION 12-617 et seq., AND ARTICLE 1 of CHAPTER 10, AND AMENDMENTS THERETO.

WHEREAS, by legal proceedings, the Governing Body of the City of Basehor, Leavenworth County, Kansas, has caused the following improvements to be legally contracted and made, to-wit- the construction of sanitary sewers within Lateral Sewer District No. 2 as provided by Ordinance No. 23; and

WHEREAS, All legal requirements pertaining to said improvements have been complied with, and the total cost of said improvements has been ascertained to be the sum $99,749.56 which said amount has been heretofore assessed and apportioned against the several lots and pieces of ground liable therefor, and whereas it has been ascertained that the sum of $37,461.60 has been paid in by the owners of the several lots and pieces of ground, leaving the sum of $62,287.96 for which General Obligation Bonds may be issued;

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF BASEHOR, LEAVENWORTH COUNTY, KANSAS:

Section 1. That for the purpose of paying the cost of the construction of sanitary sewers within Lateral Sewer District No. 2, as provided by Ordinance No. 23, there shall be, and hereby are, issued General Improvement Bonds (Sewer), of the City of Basehor, Leavenworth County, Kansas in the aggregate amount of $62,287.96, which said issue shall consist of 62 bonds, numbered from 1 to 62, both inclusive, in the denomination of $1,000.00 each, except Bond No. 1 in the denomination of $1,287.96, shall be dated October 1, 1971, shall bear interest at the rate of 6% per annum

for bonds numbered 1 to 23, both inclusive, and 6 1/2% per annum for bonds numbered 24 to 62, both inclusive, payable April 1, 1972, and semi-annually thereafter on the first days of October and April of each year until said principal sum shall have been paid, and said bonds maturing in the following amounts upon the following dates, to-wit:

NUMBER	MATURITY	AMOUNT
1-2	October 1, 1972	$2,287.96
3-4	October 1, 1973	2,000.00
5-6	October 1, 1974	2,000.00
7-8	October 1, 1975	2,000.00
9-10	October 1, 1976	2,000.00
11-12	October 1, 1977	2,000.00
13-14	October 1, 1978	2,000.00
15-17	October 1, 1979	3,000.00
18-20	October 1, 1980	3,000.00
21-23	October 1, 1981	3,000.00
24-26	October 1, 1982	3,000.00
27-29	October 1, 1983	3,000.00
30-32	October 1, 1984	3,000.00
33-36	October 1, 1985	4,000.00
37-40	October 1, 1986	4,000.00
41-44	October 1, 1987	4,000.00
45-48	October 1, 1988	4,000.00
49-52	October 1, 1989	4,000.00
53-57	October 1, 1990	5,000.00
58-62	October 1, 1991	5,000.00

Section 2. Said bonds and coupons shall contain recitals, and be in the form and of the size as provided by the statutes of the State of Kansas.

Section 3. That said bonds shall be signed by the Mayor and attested by the clerk of said city, and shall have the corporate seal affixed, and the interest coupons shall be signed with the facsimile signatures of said Mayor and City Clerk, and both principal and interest shall be payable at the office of the State Treasurer of the State of Kansas, in the City of Topeka, Kansas.

Section 4. The Mayor and City Clerk are hereby authorized to prepare and execute said bonds and coupons and, when so executed, said bonds shall be registered as required by law, and the Governing Body shall annually make provision for the payment of the principal and interest of said bonds as the same shall become due by levying a tax upon all the taxable property of said City of Basehor, Leavenworth County, Kansas, liable therefor.

Section 5. That all ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 6. That this ordinance shall be in full force and take effect from and after its publication in the Tonganoxie Mirror, the official city paper, as provided by law.

PASSED by the Governing Body and approved by the Mayor this 24 day of September 1971.

S —

Mayor of the City of Basehor,
Leavenworth County, Kansas

Attest: S —

City Clerk

(SEAL)