ORDINANCE NO. 30

AN ORDINANCE AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF TEMPORARY NOTES OF THE CITY OF BASEHOR, LEAVENWORTH COUNTY, KANSAS, TO PROVIDE FUNDS TO PAY THE COST OF CONSTRUCTING A SEWAGE DISPOSAL FACILITY, AND ALL NECESSARY AND INCIDENTAL APPURTENANCES THERETO, FOR THE CITY OF BASEHOR, LEAVENWORTH COUNTY, KANSAS, TO BE PAID FOR BY THE ISSUANCE OF BONDS, UNDER THE AUTHORITY OF K.S.A. 10-123.

WHEREAS, It is necessary to construct a sewage disposal facility and all necessary and incidental appurtenances thereto for the City of Basehor, Leavenworth County, Kansas; and

WHEREAS, The City has no funds to finance the construction of a sewage disposal facility, and all necessary and incidental appurtenances thereto, for the City of Basehor, Leavenworth County, Kansas, until bonds are issued; and

WHEREAS, The cost of constructing a sewage disposal facility, and all necessary and incidental appurtenances thereto, for the City of Basehor, Leavenworth County, Kansas, is authorized to be paid for in whole or in part by the issuance of bonds; and

WHEREAS, Bonds will be issued under authority of K.S.A. 12-621 to 12-624, both inclusive, and amendments thereto, to pay the cost of constructing a sewage disposal facility, and all necessary and incidental appurtenances thereto, for the City of Basehor, Leavenworth County, Kansas; and

WHEREAS, Under the authority of K.S.A. 10-123, proper and full authority is conferred upon the City of Basehor, Kansas, to issue its Temporary Notes for the purpose of financing the con-

County, Kansas, until bonds can be issued therefor, the President of the Council and Acting Mayor and City Clerk be, and they are hereby, authorized to issue Temporary Notes of the City of Basehor, Kansas, not to exceed the aggregate of $100,000.00, the notes of which issue shall be consecutively numbered, bearing interest at the rate of not exceeding 6% per annum, payable semi-annually, all of said notes maturing within four (4) years from the date of said notes, or not later than the due date of the first installment of bonds issued by said city to pay the cost of constructing a sewage disposal facility, and all necessary and incidental appurtenances thereto, for the City of Basehor, Leavenworth County, Kansas, and said Temporary Notes shall be redeemable and cancellable at the time permanent bonds are issued in lieu thereof. Said Temporary Notes shall be issued from time to time as required during the progress of the work, and shall not exceed in the aggregate the amount of bonds which are to be issued, and are unissued, as shown by the approved estimates on file.

Section 2. That said Temporary Notes shall be in the form prescribed by law.

Section 3. That said Temporary Notes shall be signed by the President of the Council and Acting Mayor and attested by the City Clerk, under the corporate seal of the city, and shall be registered in the City Bond Register of the City of Basehor, Leavenworth County, Kansas, and in the office of the Auditor of the State of Kansas, at Topeka, Kansas, and said notes, and interest, shall be paid for in whole or in part by the issuance of bonds as provided for by law.

Section 4. This ordinance shall take effect and be in force from and after its passage and approval, and publication in the