

ORDINANCE NO. 649

AN ORDINANCE PROVIDING FOR THE ADOPTION OF THE DISCLOSURE POLICIES AND PROCEDURES FOR MUNICIPAL BONDS OF THE CITY OF BASEHOR, KANSAS.

WHEREAS, the City has certain disclosure responsibilities with respect to bonds, notes and other securities issued or to be issued by the City (collectively referred to as "Bonds"); and

WHEREAS, the Disclosure Policies and Procedures for Municipal Bonds of the City of Basehor, Kansas, attached hereto as Exhibit A, contain policies and procedures for timely and fully complying with the City's disclosure responsibilities with respect to Bonds; and

WHEREAS, the Disclosure Policies and Procedures for Municipal Bonds of the City of Basehor, Kansas, attached hereto as Exhibit A, also are intended to serve as a training guide for City officials and personnel responsible for such compliance; and

WHEREAS, the Governing Body finds it necessary and appropriate to adopt the Disclosure Policies and Procedures for Municipal Bonds of the City of Basehor, Kansas, attached hereto as Exhibit A; and

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF BASEHOR, KANSAS:

Section 1: That the Disclosure Policies and Procedures for Municipal Bonds of the City of Basehor, Kansas, attached hereto as Exhibit A, is hereby adopted by the City.

Section 2. That if any section, clause, sentence, or phrase of this ordinance is found to be unconstitutional or is otherwise held invalid by any court of competent jurisdiction, it shall not affect the validity of any remaining parts of this ordinance.

Section 3: That this ordinance shall take effect and be in force from and after its publication in the official newspaper of the City of Basehor, Kansas as provided by law.

ADOPTED by the City Council this 20th day of January, 2015.

APPROVED by the Mayor this 20th day of January, 2015.

SEAL




David K. Breuer, Mayor

ATTEST:


Katherine M. Renn, City Clerk

APPROVED AS TO FORM:


Shannon M. Marcano, City Attorney

EXHIBIT A

Disclosure Policies and Procedures for Municipal Bonds of the City of Basehor, Kansas