

RESOLUTION NO. 2016-05

A RESOLUTION OF THE CITY OF BASEHOR, KANSAS, AUTHORIZING IMPROVEMENTS TO THE SEWERAGE SYSTEM OF THE CITY; AND PROVIDING FOR THE PAYMENT OF THE COSTS THEREOF.

WHEREAS, the City of Basehor, Kansas (the “City”) and operates a combined public water supply system, sewerage plant and system, electric system and gas system (the “System”); and

WHEREAS, Charter Ordinance No. 25 of the City (the “Charter Ordinance”) authorizes the City to operate and maintain sewers and disposal works for the collection and purification of the sewage of the City and to issue general obligation bonds to pay all or part of any costs thereof; and

WHEREAS, the governing body of the City has previously improved the System as follows:

Upgrade and expansion of the wastewater treatment facility and sewer rehabilitation for inflow and infiltration reduction

(collectively, the “Project”, and hereby finds and determines that it is necessary and advisable to provide for the payment and refinancing of the costs thereof by the issuance of general obligation bonds, as authorized by the Charter Ordinance.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF BASEHOR, KANSAS:

Section 1. Project Authorization. It is hereby authorized, ordered and directed that the System be improved by constructing the Project.

Section 2. Project Financing. The costs of the Project, including construction, engineering fees, acquisition of right-of-way and easements, contingencies and administrative expenses is \$5,663,682.22. The costs of the Project, together with costs of issuance and interest and fees related to any interim financing, shall be payable from the proceeds of general obligation bonds of the City issued under authority of the Act and the Charter Ordinance (the “Bonds”).

Section 3. Reimbursement. The Bonds may be issued to reimburse expenditures made on or after the date which is 60 days before the date of this Resolution, pursuant to Treasury Regulation §1.150-2.

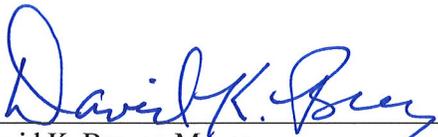
Section 4. Effective Date. This Resolution shall take effect and be in full force from and after its adoption by the governing body of the city.

ADOPTED AND APPROVED by the governing body of the City of Basehor, Kansas, on March 16, 2016.

(Seal)

ATTEST:




David K. Breuer, Mayor


Katherine M. Renn, City Clerk