

RESOLUTION NO. 2012-06

**A RESOLUTION ESTABLISHING A TAX AND SECURITIES
COMPLIANCE PROCEDURE FOR THE CITY OF BASEHOR,
KANSAS.**

WHEREAS, the City of Basehor, Kansas (the "City") is a duly organized and existing municipal corporation under the laws of the State of Kansas, and is a city of the third class; and

WHEREAS, from time to time the City issues notes, bonds and other obligations, the interest on which is exempt from federal income taxation ("Tax-Advantaged Bonds"); and

WHEREAS, the Internal Revenue Service (the "IRS") has stated that all issuers of Tax-Advantaged Bonds should have a separate written policy and procedure regarding ongoing compliance with the federal tax requirements for Tax-Advantaged Bonds; and

WHEREAS, the City has entered into certain continuing disclosure undertakings with respect to taxable and tax-advantaged notes, bonds and other obligations issued by the City, in order to allow the underwriters for such obligations to comply with federal securities laws; and

WHEREAS, the City is committed to full compliance with the Tax-Advantaged Bond requirements for all of its outstanding and future tax-advantaged financings, and the City is further committed to full compliance with the continuing disclosure undertakings that the City has issued and will issue in the future; and

WHEREAS, the Governing Body desires to memorialize its commitment to the aforementioned requirements and comply with the IRS directive and with its continuing disclosure undertakings by adopting a Tax and Securities Compliance Procedure in substantially the form attached hereto as *Exhibit A* (the "Compliance Procedure").

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF BASEHOR, KANSAS, AS FOLLOWS:

Section 1. Approval of the Compliance Procedure. The governing body of the City hereby approves the Compliance Procedure.

Section 2. Further Authority. The Mayor, City Manager, City Attorney, City Clerk, Finance Director and other appropriate officers and agents of the City are hereby authorized and directed to take such action, expend such funds and execute such documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution and the provisions of the Compliance Procedure.

Section 3. Effective Date. This Resolution shall be in full force and effect following its adoption by the governing body of the City.

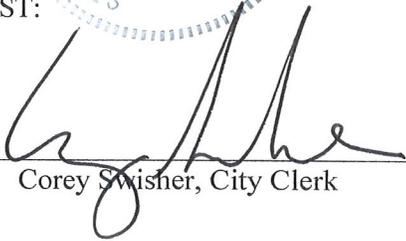
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ADOPTED by the governing body of the City of Basehor, Kansas, this 21st day of May, 2012.



CITY OF BASEHOR, KANSAS

By: 
David K. Breuer, Mayor


Corey Swisher, City Clerk