

RESOLUTION NO. 2012-03

RESOLUTION AUTHORIZING CONDITIONAL NOTICE OF PREPAYMENT OF A CERTAIN LOANS RELATED TO SEWER SYSTEM AND STREET IMPROVEMENTS OF THE CITY OF BASEHOR, KANSAS.

WHEREAS, the City of Basehor, Kansas (the “Issuer”), has heretofore authorized certain sewer system and street improvements (the “Improvements”):

1. Construction of a new interceptor, pump station and force main.
2. Rehabilitation of the infiltration/inflow system.
3. Construction of a new 0.569 MGD capacity activated sludge plant with UV disinfection facilities, new headworks with odor control system, one aeration basin, two clarifiers, an aerated sludge holding tank and waster sludge thickening and dewatering on a belt press.
4. Construction of a new wastewater treatment plant, pumping station, force main, peak flow basins, and decommission of the existing treatment plant; and
5. Construction of the South Basehor 24/40 Interceptor Sewer and the East Basehor 24/40 Interceptor Sewer.
6. Construction of the North Poplar Interceptor Project.
7. Construction of Wolf Creek Parkway from 150th to 153rd Street.

; and

WHEREAS, the Issuer arranged for financing of the Improvements by the execution of certain loan agreements described as follows:

<u>Lender</u>	<u>Loan No.</u>	<u>Dated Date</u>	<u>Maturity Date</u>	<u>Original Amount</u>	<u>Outstanding Amount</u>	<u>Redemption Date*</u>
KDHE	KWPCRF C20 1463 01	09-22-1998	03-01-2020	\$8,110,368.00	\$4,687,768.89	08-24-2012
KDOT	TRF 0125	08-18-2009	08-01-2029	\$1,500,000.00	\$1,268,665.00	08-24-2012

* or as soon thereafter as possible

(the “Loans”); and

WHEREAS, the Issuer desires to issue its general obligation refunding bonds in order to permanently finance the costs of such Improvements and to retire the Loans.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF BASEHOR, KANSAS, AS FOLLOWS:

Section 1. The Mayor, Clerk and the other officers and representatives of the Issuer, are hereby authorized and directed to take such action as may be necessary to provide conditional notice of prepayment of the Loan, subject to the effectiveness of Charter Ordinance No. 25 and the availability of funds therefore from the proceeds of general obligation refunding bonds to be issued by the City.

Section 2. This Resolution shall be in full force and effect from and after its adoption.

ADOPTED by the governing body on May 7, 2012.



A handwritten signature in cursive script, "David K. Brewer", written over a horizontal line. Below the line, the word "Mayor" is printed.